

Transport Ministry hosts MOU, commercial contract signing worth RM7.5 bil at Lima'23

By Bernama / Bernama

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KUALA LUMPUR (May 25): The Transport Ministry has hosted a memorandum of understanding (MOU) and commercial contract signing worth RM 7.5 billion at the Langkawi International Maritime and Aerospace Exhibition (Lima'23).

In a statement on Thursday (May 25), the ministry said 36 documents exchanged hands between the various parties during the prestigious event.

“The Yang di-Pertuan Agong Al-Sultan Abdullah Ri'ayatuddin Al-Mustafa Billah Shah graced the signing of three agreements between SKS Airways Sdn Bhd, Azorra

Aviation Holdings and Embraer Asia Pacific Pte Ltd,” it said, adding that the overall value of these agreements was US\$488 million.

Prime Minister Datuk Seri Anwar Ibrahim also witnessed an air service agreement (ASA) signing ceremony between the Malaysian and Brunei governments. The agreement supersedes the previous ASA signed on Feb 14, 1992 to further enhance air connectivity, while providing a more conducive environment for the airlines to operate viably.

“The prime minister was also present at the exchange of letter of agreement (LOA) between Kuala Linggi International Port and CCC Dredging Southeast Asia Sdn Bhd (CCC),” it said.

The ministry further said that MYAirline Sdn Bhd brought in the biggest investment with a combined value of approximately RM2.7 billion, which involves extending an inventory technical management services.

The statement said Tropical Charters Sdn Bhd signed two agreements with XOne Superyachts Group and Gottsegen Yachts. Tropical Charters Sdn Bhd also invested in the future of sustainable tourism with a EUR6 million contract to build a Gottsegen 62 New Energy Catamaran via Nova Nautical Sdn Bhd, to help reduce the environmental impact of tourism in Langkawi Unesco Global Geopark.

The signing of the Langkawi International Yacht Registry overseas representation and expansion for the Türkiye and European Union regional cooperation, will bring in US\$250 million in revenue to the Malaysian economy over three- to five years, the statement said.

The Transport Ministry also signed three MOUs involving the Air Accident Investigation Bureau with the Royal Malaysian Police, the Malaysian Fire and Rescue Department, and Malaysia Airports Fire and Rescue Service.

The MOUs ensure compliance with International Civil Aviation Organisation standards to improve cooperation during aircraft accident and incident investigation, it said.

Other MOUs include agreements between Malaysia UAV Alliance and Datasonic Group Bhd and Selangor Aviation Technology and Innovation Sdn Bhd; six MOUs between Universiti Malaysia Terengganu and MSET Inflatable Composit Corporation, Agensi Angkasa Malaysia, Malaysia Industry-Government Group For High Technology, Pelabuhan Tanjung Pelepas Sdn Bhd, PKT Logistics Group Sdn Bhd and Holistics Lab Sdn Bhd, as well as a memorandum of collaboration between Pos Logistics and Spirit AeroSystems Malaysia.

There was also a Sustainable Aviation Fuel (SAF) offtake agreement between Malaysia Aviation Group with Petronas Dagangan Bhd, and two MOUs between Malaysia Airlines Bhd Engineering Services and Jabatan Pembangunan Kemahiran and Spirit Aerosystems.

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